# EXHIBIT 12

### Adams, Matthew

From: NancyEllen.Zusman@dot.gov

**Sent:** Monday, November 26, 2012 12:17 PM

To: Adams, Matthew; David.Glazer@usdoj.gov

Cc: tim.goodman@dot.gov; Joonsik.Maing@dot.gov; Renee.Marler@dot.gov

Subject: RE: HT.com -- Full Funding Agreement:

#### Matt:

The Full Funding Grant Agreement (FFGA) is currently under review by Congress, it has not been executed by either party. Yes, the proposed FFGA was based on the January 18, 2011 ROD.

Nancy-Blen

**From:** Adams, Matthew [mailto:matthew.adams@snrdenton.com]

Sent: Monday, November 26, 2012 1:46 PM

To: Zusman, Nancy-Ellen (FTA); David.Glazer@usdoj.gov

Cc: Goodman, Tim (OST); Maing, Joonsik (FTA); Marler, Renee (FTA)

**Subject:** RE: HT.com -- Full Funding Agreement:

Thank you, Nancy and David.

Just to be sure we are on the same page, my message to David on the 21st concerned the FFGA approval recently announced for the Honolulu rail project: For purposes of NEPA and/or 4(f), was the Honolulu FFGA approval based solely on the Jan 18, 2011 ROD and the AR prepared for that ROD? Or was the Honolulu FFGA approval also based on other NEPA and/or 4(f) material?

Many thanks,

Matt Adams

Matthew Adams SNR Denton US LLP D+1 415 882 0351 F+1 415 882 0300 matthew.adams@snrdenton.com snrdenton.com

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From: NancyEllen.Zusman@dot.gov [mailto:NancyEllen.Zusman@dot.gov]

**Sent:** Sunday, November 25, 2012 1:33 PM **To:** <a href="mailto:David.Glazer@usdoj.gov">David.Glazer@usdoj.gov</a>; Adams, Matthew

Cc: tim.goodman@dot.gov; Joonsik.Maing@dot.gov; Renee.Marler@dot.gov

Subject: Re: HT.com -- Full Funding Agreement:

#### Matt:

There is only one AR and that is the NEPA AR for the ROD. The FFGA is a contract and does not have an AR Nancy-Blen

From: Glazer, David (ENRD) [mailto:David.Glazer@usdoj.gov]

**Sent**: Sunday, November 25, 2012 03:27 PM

**To:** 'matthew.adams@snrdenton.com' < matthew.adams@snrdenton.com>

Cc: Goodman, Tim (OST); Zusman, Nancy-Ellen (FTA); Maing, Joonsik (FTA); Marler, Renee (FTA)

**Subject**: HT.com -- Full Funding Agreement:

Matt:

In response to your inquiry, my understanding is that there is no separate ARfor the FFA. If that is not correct, one of my agency colleagues can set the matter straight. (I'm on travel for a hearing tomorrow.)

David B. Glazer
Natural Resources Section
San Francisco Field Office
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